

Autotech-Sirmax India expands Thermoplastics Compounding Capacity to 45000 MT/a

Autotech-Sirmax India Pvt. Ltd. (ASIPL), a JV between Tipco Group & Sirmax SpA, invests INR 90 million and increases its continuous production compounding capacity in latest plant & machinery at its flagship plant in Valsad, GJ, India

Valsad, GJ, 22-Feb-2022 – Autotech-Sirmax announces an increase in its thermoplastics compounding capacity at an investment cost of INR 90 million in modern extrusion plant & machinery at Valsad. The Mumbai-based company is part of Tipco Group. It produces Polypropylene compounds, Engineering Plastics, Long-Glass Fibre Compounds, Bio-Degradable Compounds, Circular Economy Materials, etc. for India & S.E.Asian markets.



Investment in latest high-speed, flexible length, multi-port, mega-torque, Co-rotating Twin Screw Extruders having overall annual capacity of **10,000 MT** has increased the company's installed output to over **45,000 MT**. According to company's marketing director, Mr. Ankur Betai, "These new compounding lines will help us cater to rapidly increasing market demand for high-quality Engineering Thermoplastics (**ETP** such as Polyamide 6 & 6,6, ABS, Polycarbonate, PC/ABS, PBT, Flame retardant compounds) as well as Polypropylene (**PP**) Compounds, which have grown by 50% and 26% respectively in the recent months".

Tipco Group

Tipco was established in 1945. It is India's first plastics raw materials manufacturing company. Tipco was also the first company to begin Polypropylene Compounding in India in 1982 catering to various Automotive OEM's such as Maruti Suzuki, Honda, Toyota, TATA, etc. In 2018, ASIPL launched the complete range of speciality Engineering Thermoplastics Compounds (ETP) based Sirmax technology for making Polyamides (PA6/PA66/Blends), Polycarbonate (PC), Styrenics (ABS/SAN/HIPS), Polyesters (PBT/PET), Speciality Blends (PC/ABS, PC/PBT, PA/ABS, PPE/PS), POM, PEEK, Electrically & Thermally Conductive Compounds, Elastomers. Tipco Group was also the first company in India to produce Long Glass Fibre Reinforced Thermoplastics Compounds (**LFT**) and Carbon Fibre Reinforced Compounds (CFRP) using latest extrusion-pultrusion technology which is successfully substituting metals with LFTs for several sectors. Autotech-Sirmax has recently launched Bio-Degradable Compounds called **BioComp®** for films & disposable market.

Sirmax Group

Sirmax Group, with headquarters in Cittadella (Italy), is a leading independent European compounder (and among the top global manufacturers) of Thermoplastics Compounds, Bio-Degradable compounds, Elastomers and Circular Economy materials used across all industrial sectors: automotive, household appliances, power tools, household, construction and furniture. Active since the 1960s, it now has 13 production plants: Six in **Italy** – Cittadella, Tombolo, Isola Vicentina, San Vito Tagliamento, Salsomaggiore Terme, Mellaredo di Pianiga – Two factories in **USA, Poland**, One in **Brazil**, & Two in **India** (Valsad & Palwal). Sirmax has significant market share in Europe, North/South America & Asia. Among its clients are Whirlpool, Bosch-Siemens, Electrolux, Karcher, Philips, Honeywell, ABB, Technogym, Stellantis, Volkswagen Group, Daimler, De'Longhi, Haier, BMW and PSA. In 2020, the Group had a turnover of € 315 million, with 700 people worldwide. Total turnover of Sirmax for the first half of 2021 is € 220 million.

For immediate release

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